



# Form DEF 14C

Tank Sports, Inc. - TNSP

Filed: March 09, 2007 (period: March 09, 2007)

All other definitive information statements

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**SCHEDULE 14C  
(RULE 14c-101)**

**INFORMATION REQUIRED IN INFORMATION STATEMENT**

**SCHEDULE 14C INFORMATION**

**INFORMATION STATEMENT PURSUANT TO SECTION 14(C)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

CHECK THE APPROPRIATE BOX:

PRELIMINARY INFORMATION STATEMENT

CONFIDENTIAL, FOR USE OF THE COMMISSION  
ONLY (AS PERMITTED BY RULE 14C-5(D)(2))

DEFINITIVE INFORMATION STATEMENT

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TANK SPORTS, INC.

(NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14c-5(g) and 0-11.

(1) Title of each class of securities to which transaction applies:

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(2) Aggregate number of securities to which transaction applies:

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(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

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(4) Proposed maximum aggregate value of transaction:

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(5) Total fee paid:

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Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

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(2) Form, Schedule or Registration Statement No.:

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(3) Filing Party:

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**TANK SPORTS, INC.  
10925 Schmidt Road  
El Monte, California 91733**

**INFORMATION STATEMENT  
March 9, 2007  
INTRODUCTION**

Tank Sports, Inc., a California corporation ("Company"), has obtained written consent from the majority of the stockholders as of March 9, 2007, approving the Company's 2007 Employees/Consultants Stock Compensation Plan (the "Action"). Details of the Action and other important information are set forth in the accompanying information Statement. The Board of Directors of the Company unanimously approved the Action on March 9, 2007. Under the corporate law of the State of California, action by stockholders may be taken without a meeting, without prior notice, by written consent of the holders of outstanding stock having at least a majority of the voting power that would be necessary to authorize the action at a meeting. No other vote or stockholder action is required. You are hereby being provided with notice of the approval of the Action by less than unanimous written consent of the stockholders of the Company.

**WE ARE NOT ASKING YOU FOR A PROXY AND  
YOU ARE REQUESTED NOT TO SEND US A PROXY.**

This Information Statement is first being sent to shareholders on or about March 9, 2007.

**SHAREHOLDER ACTION TAKEN**

As authorized by the necessary approvals of the holders of not less than a majority of our outstanding voting stock ("Consenting Shareholders"), we have approved the Action.

The written consent of the Consenting Shareholders approving the Action (the "Shareholder Action") was executed on March 9, 2007 and delivered to the Company on March 9, 2007 ("Consent Date"). This Information Statement is being provided to all shareholders of record who were entitled to give an authorization or a written consent in regard to the Shareholder Action on March 9, 2007 (the "Record Date").

Under California law, the Shareholder Action described in this Information Statement will not entitle the Company's shareholders with the opportunity to dissent from the Action described herein and to receive an agreed or judicially appraised value for their shares.

**OUTSTANDING SECURITIES AND VOTING RIGHTS**

*Outstanding Securities*

As of the Record Date, the Company had issued and outstanding 32,902,800 shares of common stock. All holders of common stock have one vote per share of common stock (the "Voting Stock").

Therefore, all holders of shares of the Company's Voting Stock are entitled to receive this Information Statement. The Consenting Shareholders who consented in writing to the Shareholder Action held at least a majority of the Voting Stock.

*Voting Rights and Action by Written Consent*

The Company is incorporated under the laws of the State of California. Under California law, any action that may be taken at a shareholders' meeting may be taken by written consent of the requisite number of shareholders required to take such action. The approval of the Action require the written consent of the holders of a majority of the Company's outstanding voting stock. The requisite number of written consents to take the Shareholder Action were executed on March 9, 2007 and delivered to the Company by the Consenting Shareholders on March 9, 2007.

## SUMMARY OF THE REASONS FOR SHAREHOLDER ACTION

The Consenting Shareholders concluded that the Company needed to adopt a stock compensation plan that would provide employees and certain consultants with pecuniary incentives for performance, would assist in the retention of employees, and attract qualified new employees to the Company.

### SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

The following table sets forth information with respect to the ownership of the \$0.001 par value, common stock as of March 9, 2007, by:

- \* each person known to own beneficially more than 5% of the common stock.
- \* each of our directors,
- \* each of the executive officers named in the summary compensation table above, and
- \* all of our executive officers and directors as a group.

The amounts and percentages of shares beneficially owned are reported on the basis of SEC regulations governing the determination of beneficial ownership of securities. Under SEC rules, a person is deemed to be a "beneficial owner" of a security if that person has or shares voting power or investment power, which includes the power to dispose of or to direct the disposition of such security. A person is also deemed to be a beneficial owner of any securities of which that person has a right to acquire beneficial ownership within 60 days.

Securities that can be so acquired are deemed to be outstanding for purposes of computing such person's ownership percentage, but not for purposes of computing any other person's percentage. Under these rules, more than one person may be deemed to be a beneficial owner of the same securities and a person may be deemed to be a beneficial owner of securities as to which such person has no economic interest.

Except as otherwise indicated in these footnotes, each of the beneficial owners listed has, to our knowledge, sole voting and investment power with respect to the indicated shares of common stock. The total number of shares on a fully diluted basis is 26,764,800.

NAME AND ADDRESS OF BENEFICIAL OWNER	AMOUNT AND NATURE OF BENEFICIAL OWNERSHIP	PERCENT OF BENEFICIAL OWNERSHIP
Jiangyong Ji Chairman	10,716,800	32.97%
Jing Jing Long President, Treasurer and Director	16,048,000	49.37%
Jim Ji Secretary and Director	0	0.00%
All Officers, Directors And 5% Shareholders	26,764,800	82.35%

## DIRECTORS AND EXECUTIVE OFFICERS

The following table sets forth certain information with respect to our officers and directors as of June 30, 2006.

NAME	AGE	POSITION WITH THE COMPANY
Jiangyong Ji 10925 Schmidt Road El Monte, CA 91733	50	Chairman
Jing Jing Long 10925 Schmidt Road El Monte, CA 91733	53	President, Treasurer and Director
Jim Ji 10925 Schmidt Road El Monte, CA 91733	25	Secretary and Director

## EXECUTIVE COMPENSATION

The following table sets forth compensation information for services rendered to us by our executive officers and directors in all capacities during the fiscal year ending June 30, 2006 and the past two fiscal years. Other than as set forth below, no executive officer's salary and bonus exceeded \$100,000 in any of the applicable years or period ended. The following information includes the dollar value of base salaries, draws, bonus awards, and the number of stock options or warrants granted and other compensation whether paid or deferred. Reimbursement of out-of-pocket expenses is not included.

### SUMMARY COMPENSATION TABLE

#### ANNUAL COMPENSATION

NAME AND PRINCIPAL POSITION	FISCAL YEAR	SALARY	OTHER	LONG TERM COMPENSATION SECURITIES UNDERLYING OPTIONS
Jiangyong Ji Chairman	2006	15,600.00	-0-	0-
	2005	12,506.88	-0-	-0-
	2004	17,964.23	-0-	-0-
	2003	25,932.80	-0-	-0-
Jing Jing Long President, Treasurer Director	2006	13,200.00	-0-	-0-
	2005	10,856.40	-0-	-0-
	2004	16,481.15	-0-	-0-
	2003	24,674.00	-0-	-0-
Jim Ji Secretary and Director	2006	31,200.00	-0-	-0-
	2005	27,527.52	-0-	-0-
	2004	24,113.04	-0-	-0-
	2003	1,541.30	-0-	-0-

*Compliance with Section 16(a) of the Exchange Act*

Section 16(a) of the Securities Exchange Act of 1934 requires the Company's directors and executive officers and persons who own more than 10% of the common stock of the Company to file with the SEC reports of ownership and reports of changes in ownership of common stock and other equity securities of the Company. Based on its review of the reports that it has received, the Company believes that the reports due have been timely filed.

By Order of the Board of Directors

/s/ Jing Jing Long

Jing Jing Long, Principal Executive Officer

Dated: March 9, 2007